

SUBJECT: 2020/21 APRIL REVISED BUDGET

SYNOPSIS:

The 2020/21 April Revised Budget is presented for Board of Trustees adoption.

RECOMMENDATION:

The Superintendent/President recommends the adoption of the 2020/21 April Revised Budget for the Mendocino-Lake Community College District Unrestricted General Fund, Restricted General Fund, Debt Service Fund, Child Care Fund, Capital Projects Fund, Special Reserve Fund, Health Fund, Student Representation Fee Fund, Student Center Fee Fund, and Student Financial Aid Award Projections as shown in Attachments "A-1" through "I."

ANALYSIS:

On October 14, 2020, the Board of Trustees approved the 2020/21 Adopted Budget. All budgets presented here reflect information received and decisions made since the approval of the Adopted Budget. Highlights are discussed below:

UNRESTRICTED GENERAL FUND:

Beginning Balance: The beginning balance for the 2020/21 proposed April Revised Budget is \$6,465,652 based on the June 30, 2020 audited financial statements.

Revenue highlights include:

General Apportionment Revenue: Based on the First Principal Apportionment (P-1) documents and related information provided by the California Community Colleges Chancellor's Office (CCCCO), the proposed April Revised Budget includes an assumption that our General Apportionment funding will increase by \$601,976 from the Adopted Budget. The increase is the result of the final FTES the College reported for 2019/20. The Adopted Budget was based on FTES estimated at P-1 (2,741.44) and this April Revised Budget is based on the actual FTES at P-final (3,119.82) which is an increase of 378 FTES. One significant reason for the increase was the FTES of K-12 students, which increased from 187.67 to 398.06 between P-1 and P-final. Another reason for the increase was reporting Summer 2020 FTES in 2019/20. Total Computational Revenue (TCR) for 2020/21 General Apportionment is \$24,525,225. This increase in funding brought the District out of the hold harmless provision of the new Student Centered Funding Formula (SCFF). This means that the District now earns more TCR under the SCFF than it did under the prior SB361 formula. This should make estimating TCR more predictable in future fiscal years.

There is currently a shortage of funding at the State level which is resulting in a 2.3826% deficit factor on apportionment. However, this deficit generally becomes less as property tax and enrollment fee revenues are better known. Therefore, this April Revised Budget is based on a 1.5% deficit factor which computes to a \$367,878 reduction to TCR. When this deficit factor is considered, General Apportionment is reduced to an estimated \$24,157,347 for 2020/21. The final deficit factor and total funding will not be known until February 2022.

Prior Year Recalculation/One-time Revenue: The District received the final calculation for 2019/20 apportionment from the CCCCO via the Recalculation Apportionment in February 2021. The Recalculation for 2019/20 was \$865,796 more than the amount calculated when the books were closed in October 2020. Final TCR for 2019/20 was \$24,525,225. The reason for this increase is the same as indicated above for 2020/21 General Apportionment, an increase in FTES of K-12 students and the reporting of Summer 2020 FTES in 2019/20. The recalculated revenue for 2019/20 had a final deficit fact of 0.4243% which computes to a \$104,058 reduction to TCR. When this deficit factor is considered, General Apportionment is reduced to a final figure of \$24,421,167.

This \$865,796 increase between estimated and actual is a one-time increase to revenue and to be consistent with the Board Budget Parameters should only be used for one-time expenditures.

Expenditure highlights include:

Salaries, Wages and Benefits:

Costs for all currently authorized positions are included in this budget based on projected actual costs for 2020/21. Collective bargaining agreements with all employee groups have been settled for 2020/21 and all associated costs are included in this budget.

It is important to note that there are many vacant positions, currently being recruited, that are not included in this budget because they are not anticipated to begin before June 30, 2021. Those positions will be budgeted in 2021/22.

Uncollected Student Receivables:

This budget includes writing off \$124,000 of the student accounts receivable balance that has been determined uncollectible. This is debt incurred by students from 7/1/2015 to 6/30/2016 which remains unpaid to date and is largely due to financial aid due back from students who dropped classes after receiving the financial aid. The debt will remain on the student's account even after being written off and the District intends to remain active in pursuing the uncollected student accounts receivable.

COVID-19 Pandemic Related Budget Concerns:

While the budget presented here for 2020/21 is very positive, there are a number of expenditures that will return as the operations of the College return to normal post-pandemic. The Planning and Budgeting Committee (PBC) has discussed the uncertainty caused by the pandemic and made certain recommendations to reduce expenditures, such as reducing supplies and services budgets and putting a hold on recruiting for permanent positions. Additionally, the pandemic resulted in a passive reduction in expenditures in some areas, such as a lower cost of instruction due to fewer class sections, lower utility costs, and lower sign language interpreting costs. The deliberate budget reductions combined with the passive expenditure reductions total \$2.7 million. These expenditures will need to be included in the budget as it is developed for 2021/22.

- \$750,000 – fewer class sections due to a class schedule primarily online
- \$929,000 – permanent positions approved for recruiting (salaries and benefits)
- \$300,000 - \$400,000 – sign language interpreting
- \$265,000 – 25% reduction to supplies and services budgets
- \$200,000 – hiring fewer temporary employees
- \$175,000 – increase to unemployment rate
- \$50,000 – utility savings

The above items total \$2.7 million in expenditure increases that will come next fiscal year.

BOARD BUDGET PARAMETERS:

1. General Fund Budget Parameters:

1.1 Unrestricted Ending Balance -The targeted ending fund balance in the General Fund shall be 15% of total unrestricted expenditures. At no time shall the ending balance go below a minimum of 5%. - **MET**

1.2 Balanced Budget

1.2.1 The General Fund shall have a balanced budget with total ongoing expenditures and transfers not exceeding total ongoing revenues. - **MET**

1.2.2 One-time revenues and reserves shall not be used to fund ongoing expenditures but may be considered for current year expenditures that do not create obligations in future years. - **MET**

2. Health Fund Budget Parameter:

2.1 The Health Benefit contribution rate shall be set for the next fiscal year so that total annual contributions equal or exceed projected total health care costs as determined by an analysis of historical trends. - **MET**

Unrestricted Ending Balance:

The April Revised Budget as presented adds \$1,972,698 to the unrestricted reserves of the General Fund. This a great improvement over the Adopted Budget which was essentially balanced, in that it reflected a small \$1,025 use of reserves. As stated earlier, \$865,796 of this increase in reserves is a one-time occurrence due to the recalculation of 2019/20 General Apportionment.

The budgeted ending fund balance is \$8,438,350, which is 33.83% of expenditures. The Board has directed administration to set aside the amount estimated to cover future year increases to PERS/STRS rates through 2023/24. Therefore, \$467,000 has been set aside in the Unrestricted General Fund reserve, which results in a remaining fund balance of \$7,971,350 or 31.96%.

The projected reserves percentage of 31.96% is in excess of the 15% target set by the Board, however also per the Budget Parameters set by the Board, reserves shall not be used to fund ongoing expenditures, but may be used for one-time purposes that do not create obligations in future years.

These figures assume that all revenues and expenditures will materialize at 100% of budgeted amounts. Past experience suggests that some budgeted expenditures could be unspent at year end which would increase the ending balance.

Cautionary note for 2021/22:

There is no question that this budget for 2020/21 is a very good one, it is balanced, adds a considerable amount to reserves, and projects a strong ending fund balance of 31.96%. However, the position will change substantially in 2021/22. The budget will likely be out of balance, will show a use of reserves, and will result in a lower percentage of reserves. The following table shows a summary of how the fiscal position of the college will change next year:

| | |
|--|-------------|
| Current year revenue over expenditures (surplus) | \$1,972,698 |
|--|-------------|

| | |
|---|---------------|
| Current year one-time revenue | (\$865,796) |
| Surplus when one-time revenue removed | \$1,106,920 |
| Next year expenditure increases | \$2,769,000 |
| Next year expenditures over revenue (deficit) | (\$1,662,080) |

OTHER FUNDS:

Restricted General Fund (Attachment A-2), includes all funds that come from categorical and grant sources. Approximately 60 unique funding sources are accounted for in this fund and come from local, state, and federal sources.

The District has received substantial funding from Federal Stimulus programs to address the economic impacts of COVID-19. These Higher Education Economic Relief Funds (HEERF) are to be used in direct financial aid to students and by the institution to fund expenses that address the impacts COVID-19 has had on the operations of the college. A summary of HEERF allocations is below:

| Phase | Approved | Student Aid | Institutional | HSI | Total |
|-----------|---------------|-------------|---------------|-----------|--------------|
| HEERF I | March 2020 | \$655,000 | \$655,000 | \$86,000 | \$1,396,000 |
| HEERF II | December 2020 | \$655,000 | \$2,788,000 | \$192,000 | \$3,635,000 |
| HEERF III | March 2021 | \$3,036,500 | \$3,036,500 | \$200,000 | \$6,273,000 |
| | | \$4,346,500 | \$6,479,500 | \$478,000 | \$11,304,000 |

The Debt Services Fund Budget (Attachment B), includes the debt service payment on the Solar Field Project. A portion of the Solar Field Project was funded by municipal lease bonds. The debt service will be offset by the energy savings from the solar field and PG&E incentives, both of which are highly dependent upon weather conditions. The solar Field Project will be paid off in 2021.

The Child Care Fund Budget (Attachment C), was revised to reflect salary, benefit, supply, and service expenditure revisions made since the adoption of the budget in October. The proposed April Revised Budget includes a General Fund subsidy of \$124,286, a small increase of \$2,691 over the Adopted Budget.

The Capital Projects Fund Budget (Attachment D), reflects budgets similar to those presented in the Adopted Budget.

The Special Reserve Fund Budget (Attachment E), includes the reserves for accrued vacations, load banking and self-insurance needs (active/retiree health plans, property, liability, workers' compensation). Accrued vacation and load banking are both reserved at 25% of the total value projected as of June 30, 2020. The District moved off self-funded health benefits to purchasing an insured plan July 1, 2020. Most claims from the previous plan have been paid and the remaining balance of the Health Fund is estimated to total \$250,000. These funds will be transferred into the Special Reserve Fund. A Health Fund Reserve will be kept in the Special Reserve fund to allow time to address future increases to our health premiums through the collective bargaining process. The line item for Incurred But Not Recorded (IBNR) health benefit claims is no longer necessary and has been removed. The GASB 75 Reserve begins to address the need to fund the future liability of retiree health benefits: reflecting approximately 30% of the GASB 75 OPEB liability. The OPEB liability is

calculated in the actuarial study dated August 24, 2020. The Self Insurance Reserve is set aside to address other unforeseen costs associated with the District being self-insured for property, liability, and workers' compensation.

The Health Fund Budget (Attachment F), identifies those monies set aside for payment of plan participant medical claims incurred prior to June 30, 2020. As of July 1, 2020, the District has been purchasing an insured plan in lieu of self-funding for health benefits. Most claims from the previous plan have been paid and the remaining balance of the Health Fund is estimated to total \$250,000. These funds will be transferred into the Special Reserve Fund and this Health Benefits Fund will be closed. A Health Fund Reserve will be kept in the Special Reserve Fund to allow time to address any future increases to our health premiums through the collective bargaining process.

The Student Representation Fee Fund Budget (Attachment G), was included to reflect the \$2 per semester that each student pays to support student government here at the College and state-wide.

The Student Center Fee Fund Budget (Attachment H), was included to reflect the \$1 per unit per semester to a maximum of \$5 that each student pays for equipment and improvements in the Student Centers.

The Student Financial Aid Award Projections (Attachment I), includes projected revenues and expenditures in direct financial aid to students.

MOTION/ACTION:

RESOLVED, That the Board of Trustees of the Mendocino-Lake Community College District does hereby adopt the proposed 2020/21 April Revised Budget as presented and shown on Attachments A-1 through I:

| | |
|----------------|--|
| Attachment A-1 | April Revised Unrestricted General Fund Budget, 2020/21 |
| Attachment A-2 | April Revised Restricted General Fund Budget, 2020/21 |
| Attachment B | April Revised Debt Service Fund Budget, 2020/21 |
| Attachment C | April Revised Child Care Fund Budget, 2020/21 |
| Attachment D | April Revised Capital Projects Fund Budget, 2020/21 |
| Attachment E | April Revised Special Reserve Fund Budget, 2020/21 |
| Attachment F | April Revised Health Fund Budget, 2020/21 |
| Attachment G | April Revised Student Representation Fee Fund Budget, 2020/21 |
| Attachment H | April Revised Student Center Fee Fund Budget, 2020/21 |
| Attachment I | April Revised Student Financial Aid Award Projections, 2020/21 |

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT
UNRESTRICTED GENERAL FUND
2020/21**

| | 2020/21 ADOPTED BUDGET FUND 11 | | 2020/21 REVISED BUDGET FUND 11 |
|---------------------------------------|---|--------|---|
| | <u> </u> | | <u> </u> |
| BEGINNING FUND BALANCE | \$ 6,465,652 | | \$ 6,465,652 |
| REVENUE: | | | |
| A. Federal | 37,500 | | 37,500 |
| B. State | 13,219,020 | | 15,197,359 |
| C. Local | 12,126,431 | | 11,668,446 |
| D. Transfer in (COVID-19) | - | | 14,600 |
| TOTAL REVENUE | <u>\$ 25,382,951</u> | | <u>\$ 26,917,905</u> |
| EXPENDITURES: | | | |
| A. Certificated Salaries and Wages | \$ 10,380,519 | | \$ 9,929,838 |
| Classified Salaries and Wages | <u>4,976,806</u> | | <u>4,929,574</u> |
| Subtotal Salaries and Wages | 15,357,325 | | 14,859,412 |
| Fringe Benefits | <u>6,486,011</u> | | <u>6,391,933</u> |
| Total Personnel Costs | 21,843,336 | | 21,251,345 |
| B. Supplies | 458,152 | | 609,619 |
| C. Contractual Services | 2,517,647 | | 2,428,680 |
| D. Capital Outlay | 20,154 | | 107,710 |
| E. Transfers | | | |
| To Child Care Fund | 141,595 | | 144,286 |
| To Debt Service Fund | 278,092 | | 278,567 |
| To Capital Project Fund | <u>125,000</u> | | <u>125,000</u> |
| | 544,687 | | 547,853 |
| TOTAL EXPENDITURES AND TRANSFERS | <u>\$ 25,383,976</u> | | <u>\$ 24,945,207</u> |
| FUND BALANCE: | | | |
| A. Designated (PERS/STRS) | 467,000 | | 467,000 |
| B. Undesignated | <u>5,997,627</u> | 23.63% | <u>7,971,350</u> 31.96% |
| TOTAL ENDING FUND BALANCE | 6,464,627 | 25.47% | 8,438,350 33.83% |
| CHANGE IN RESERVES | <u>\$ (1,025)</u> | | <u>\$ 1,972,698</u> |

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT
RESTRICTED GENERAL FUND
2020/21**

| | 2020/2021 ADOPTED BUDGET FUND 12 | 2020/2021 REVISED BUDGET FUND 12 |
|---|---|---|
| | <u> </u> | <u> </u> |
| BEGINNING FUND BALANCE | \$ 276,603 | \$ 276,603 |
| <u>REVENUE:</u> | | |
| A. Federal | 2,321,628 | 5,454,724 |
| B. State | 11,235,767 | 11,270,708 |
| C. Local | 130,229 | 249,705 |
| TOTAL REVENUE | <u>\$ 13,687,624</u> | <u>\$ 16,975,137</u> |
| <u>EXPENDITURES:</u> | | |
| A. Certificated Salaries and Wages | \$ 2,360,754 | \$ 2,711,864 |
| Classified Salaries and Wages | 1,812,083 | 1,872,928 |
| Subtotal Salaries and Wages | <u>4,172,837</u> | <u>4,584,792</u> |
| Fringe Benefits | 1,697,921 | 1,689,733 |
| Total Personnel Costs | <u>5,870,758</u> | <u>6,274,525</u> |
| B. Supplies | 1,332,789 | 1,461,175 |
| C. Contractual Services | 3,488,350 | 3,679,966 |
| D. Capital Outlay | 1,343,708 | 3,671,833 |
| E. Transfers to Student Financial Aid Fund and to Other Funds and Other Payments To/For Students and Payments Directly to AEBG Consortium Members | <u>1,663,160</u> | <u>1,898,275</u> |
| TOTAL EXPENDITURES AND TRANSFERS | <u>\$ 13,698,765</u> | <u>\$ 16,985,774</u> |
| ENDING FUND BALANCE | 265,462 | 265,966 |
| CHANGE IN RESERVES | <u>\$ (11,141)</u> | <u>\$ (10,637)</u> |

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT
DEBT SERVICE FUND
2020/21**

| | 2020/21 ADOPTED BUDGET FUND 29 | 2020/21 REVISED BUDGET FUND 29 |
|---------------------------------------|---|---|
| BEGINNING FUND BALANCE | \$ - | \$ - |
| <u>REVENUE:</u> | | |
| A. Interest | (2,000) | (750) |
| B. Transfer from General Fund - Solar | 278,092 | 278,567 |
| TOTAL FUNDS AVAILABLE | <u>\$ 276,092</u> | <u>\$ 277,817</u> |
| <u>EXPENDITURES:</u> | | |
| A. Solar debt service payments | \$ 276,092 | \$ 277,817 |
| RESERVES | - | - |
| TOTAL EXPENDITURES AND RESERVES | <u>\$ 276,092</u> | <u>\$ 277,817</u> |

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT
CHILD CARE FUND
2020/21**

| | 2020/21 ADOPTED BUDGET FUND 33 | 2020/21 REVISED BUDGET FUND 33 |
|---|---|---|
| | <u> </u> | <u> </u> |
| <u>REVENUE:</u> | | |
| Federal | | |
| A. Food Program | \$ 24,000 | \$ 20,000 |
| State | | |
| B. CA State Preschool Program | 249,209 | 249,815 |
| C. Food Program | 1,300 | 1,000 |
| D. General Contract | 223,908 | 224,925 |
| Local | | |
| E. Parent Fees - Certified/Subsidized | - | - |
| F. Parent Fees - Non-Certified/Full Fee | 52,000 | 48,000 |
| Transfers | | |
| G. General Fund Subsidy | 121,595 | 124,286 |
| H. Employee Child Care Benefit | 20,000 | 20,000 |
| J. Oher Transfers in (COVID-19) | 25,000 | 43,000 |
| TOTAL REVENUE | <u><u>\$ 717,012</u></u> | <u><u>\$ 731,026</u></u> |
| <u>EXPENDITURES:</u> | | |
| A. Personnel Costs | | |
| 1. Salary and Wages | | |
| Classified Regular | \$ 259,895 | \$ 259,895 |
| Classified Hourly | 200,698 | 193,738 |
| | <u>460,593</u> | <u>453,633</u> |
| 2. Benefits | 197,595 | 206,579 |
| Total Personnel Costs | <u>658,188</u> | <u>660,212</u> |
| B. Supplies | 39,450 | 51,100 |
| C. Contractual Services | 19,374 | 19,714 |
| TOTAL EXPENDITURES | <u><u>\$ 717,012</u></u> | <u><u>\$ 731,026</u></u> |

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT
CAPITAL PROJECTS FUND
2020/21**

| | 2020/21 ADOPTED BUDGET FUND 41 | 2020/21 REVISED BUDGET FUND 41 |
|-------------------------------------|---|---|
| | <u> </u> | <u> </u> |
| BEGINNING FUND BALANCE | | |
| Unrestricted | \$ 562,163 | \$ 562,163 |
| TOTAL BEGINNING FUND BALANCE | <u>562,163</u> | <u>562,163</u> |
| <u>REVENUE:</u> | | |
| A. Interest | 10,000 | 4,800 |
| B. Physical Plant Block Grant | 4,451 | 4,451 |
| C. Redevelopment Agency On-Going | 150,000 | 150,000 |
| D. NCCCSIA Safety Credit | 17,000 | 17,000 |
| E. Retro-Commissioning Rebate | - | 44,218 |
| F. Other Local Grants | 17,500 | 17,500 |
| G. Transfer From General Fund | 125,000 | 125,000 |
| TOTAL REVENUES | <u>323,951</u> | <u>362,969</u> |
| TOTAL FUNDS AVAILABLE | <u>\$ 886,114</u> | <u>\$ 925,132</u> |
| <u>EXPENDITURES AND TRANSFERS:</u> | | |
| A. MacMillan Chiller | \$ 160,000 | \$ 160,000 |
| B. HVAC Upgrades | 20,000 | 20,000 |
| C. Fire Alarm Battery Backup | 20,000 | 20,000 |
| D. Access Road Study | 17,500 | 18,800 |
| E. Campus Signs | 7,500 | 7,500 |
| F. Disabled Access Improvements | 50,000 | 50,000 |
| G. Technology Master Planning | 2,500 | 2,500 |
| H. Network Upgrades | 62,500 | 62,500 |
| I. Safety Improvements | 40,000 | 40,000 |
| J. Other Capital Projects | 80,000 | 78,700 |
| TOTAL EXPENDITURES | <u>460,000</u> | <u>460,000</u> |
| RESERVES | 426,114 | 465,132 |
| TOTAL EXPENDITURES AND RESERVES | <u>\$ 886,114</u> | <u>\$ 925,132</u> |

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT
SPECIAL RESERVE FUND
2020/21**

| | 2020/21 ADOPTED BUDGET FUND 61 | 2020/21 REVISED BUDGET FUND 61 |
|---|---|---|
| | <u> </u> | <u> </u> |
| BEGINNING FUND BALANCE | \$ 2,306,316 | \$ 2,306,316 |
| <u>REVENUE:</u> | | |
| A. Interest | 40,000 | 17,000 |
| B. Transfer from Health Fund | - | 250,000 |
| TOTAL FUNDS AVAILABLE | <u>\$ 2,346,316</u> | <u>\$ 2,573,316</u> |
| <u>EXPENDITURES AND TRANSFERS:</u> | | |
| A. Self Insurance Claim | <u>\$ -</u> | <u>\$ -</u> |
| <u>RESERVES:</u> | | |
| A. Accrued Vacation Reserve | 185,010 | 185,010 |
| B. Load Banking Reserve | 100,896 | 100,896 |
| C. Health Fund Reserve | 275,000 | 525,000 |
| D. Incurred But Not Recorded (IBNR) Health Benefits | 180,000 | - |
| E. GASB 75 Reserve | 1,500,218 * | 1,662,410 * |
| F. Self Insurance Reserve | 105,192 | 100,000 |
| TOTAL RESERVES | <u>2,346,316</u> | <u>2,573,316</u> |
| TOTAL EXPENDITURES AND RESERVES | <u>\$ 2,346,316</u> | <u>\$ 2,573,316</u> |

*Total GASB 75 liability per actuarial study dated August 24, 2020 is \$5,570,101.

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT
HEALTH FUND
2020/21**

| | 2020/21 ADOPTED BUDGET FUND 62 | 2020/21 REVISED BUDGET FUND 62 |
|-------------------------------------|---|---|
| | <hr/> | <hr/> |
| BEGINNING FUND BALANCE | \$ 491,221 | \$ 491,221 |
| <u>REVENUE:</u> | | |
| A. Contribution from Other Funds | - | - |
| B. Employee Contributions | - | - |
| C. Interest | - | - |
| TOTAL REVENUE | <hr/> - | <hr/> - |
| TOTAL FUNDS AVAILABLE | <hr/> <u>\$ 491,221</u> | <hr/> <u>\$ 491,221</u> |
| <u>EXPENDITURES:</u> | | |
| A. Health Care Services | \$ 491,221 | \$ 241,221 |
| B. Transfer to Special Reserve Fund | - | 250,000 |
| TOTAL EXPENDITURES | <hr/> 491,221 | <hr/> 491,221 |
| RESERVES | <hr/> - | <hr/> - |
| TOTAL EXPENDITURES AND RESERVES | <hr/> <u>\$ 491,221</u> | <hr/> <u>\$ 491,221</u> |

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT
STUDENT REPRESENTATION FEE FUND
2020/21**

| | 2020/21 ADOPTED BUDGET FUND 72 | 2020/21 REVISED BUDGET FUND 72 |
|---|---|---|
| | <hr/> | <hr/> |
| BEGINNING FUND BALANCE | \$ 51,230 | \$ 51,230 |
| <u>REVENUE:</u> | | |
| A. Student Representation Fees | 11,000 | 8,500 |
| B. State Portion of Representation Fees | 11,000 | 8,500 |
| C. Interest | 650 | 550 |
| TOTAL REVENUE | <hr/> 22,650 | <hr/> 17,550 |
| TOTAL FUNDS AVAILABLE | <hr/> <hr/> \$ 73,880 | <hr/> <hr/> \$ 68,780 |
| <u>EXPENDITURES:</u> | | |
| A. Services (Travel) | \$ 11,650 | \$ - |
| B. Other Outgo (State Portion of Rep Fee) | 11,000 | 8,500 |
| TOTAL EXPENDITURES | <hr/> 22,650 | <hr/> 8,500 |
| RESERVES | <hr/> 51,230 | <hr/> 60,280 |
| TOTAL EXPENDITURES AND RESERVES | <hr/> <hr/> \$ 73,880 | <hr/> <hr/> \$ 68,780 |

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT
STUDENT CENTER FEE FUND
2020/21**

| | 2020/21 ADOPTED BUDGET FUND 73 | 2020/21 REVISED BUDGET FUND 73 |
|----------------------------------|---|---|
| BEGINNING FUND BALANCE | \$ 328,495 | \$ 328,495 |
| <u>REVENUE:</u> | | |
| A. Student Center Fees | 34,000 | 28,000 |
| B. Charging Station Revenue | 25,000 | 1,000 |
| C. Interest | 4,500 | 3,000 |
| D. Other Transfers In (COVID-19) | - | 24,000 |
| TOTAL REVENUE | <u>63,500</u> | <u>56,000</u> |
| TOTAL FUNDS AVAILABLE | <u>\$ 391,995</u> | <u>\$ 384,495</u> |
| <u>EXPENDITURES:</u> | | |
| A. Student Salary & Benefits | \$ 19,500 | \$ 1,020 |
| B. Supplies | 6,000 | 1,000 |
| C. Services | 4,500 | 1,000 |
| D. Equipment | 25,000 | 25,000 |
| TOTAL EXPENDITURES | <u>55,000</u> | <u>28,020</u> |
| RESERVES | <u>336,995</u> | <u>356,475</u> |
| TOTAL EXPENDITURES AND RESERVES | <u>\$ 391,995</u> | <u>\$ 384,495</u> |

**MENDOCINO-LAKE COMMUNITY COLLEGE DISTRICT
STUDENT FINANCIAL AID AWARD PROJECTIONS
2020/21**

| | 2020/21 ESTIMATED AWARDS | 2020/21 ESTIMATED AWARDS |
|--------------------------------------|--------------------------------|--------------------------------|
| <u>SOURCE OF FUNDS:</u> | | |
| FEDERAL SOURCES | | |
| A. PELL GRANT | \$ 5,000,000 | \$ 5,000,000 |
| B. FSEOG | 189,400 | 225,400 |
| C. BUREAU OF INDIAN AFFAIRS | 4,500 | 4,500 |
| D. DIRECT LOANS | 800,000 | 800,000 |
| E. AMERICORPS | 30,000 | 30,000 |
| F. FEDERAL WORK STUDY | 61,000 | 25,000 |
| G. HEERF II | - | 654,919 |
| TOTAL FEDERAL SOURCES | 6,084,900 | 6,739,819 |
| STATE SOURCES | | |
| A. CAL GRANT | 750,000 | 750,000 |
| B. EOPS GRANT | 160,000 | 160,000 |
| C. CHAFEE GRANT | 45,000 | 50,000 |
| D. DISASTER RELIEF FUND | - | 30,210 |
| E. MENDOCINO COLLEGE PROMISE PROGRAM | - | 58,051 |
| F. STUDENT SUCCESS COMPLETION | 500,000 | 537,515 |
| TOTAL STATE SOURCES | 1,455,000 | 1,585,776 |
| LOCAL SOURCES | | |
| A. SCHOLARSHIPS | 250,000 | 461,778 |
| TOTAL | \$ 7,789,900 | \$ 8,787,373 |
| <u>DISBURSEMENTS:</u> | | |
| A. STUDENT FINANCIAL AID | \$ 7,789,900 | \$ 8,787,373 |